COURSE INFORMATION SHEET

COURSE TITLE: PERSONAL MONEY MANAGEMENT
ECO 112: Section 06

PROFESSOR: T. Eberhart
OFFICE PHONE #: 292-000, ext-6634
E-MAIL: teberhart@monroecc.edu

SEMESTER: Fall, 2009
OFFICE ROOM #: 5-547
OFFICE HOURS: tbd and by appointment

Websites:
- Text book Website
  http://college.cengage.com/business/garman/personal_fin/9e/student_home.html
- www.monroecc.edu

COURSE DESCRIPTION:

Course focuses on the on-going concerns of the United States economy, unemployment, inflation, and gross domestic product. International economics is woven throughout the course, helping to explain the impact of the globalization on our economy and your economic future. To illustrate and aid the student’s understanding of these concepts and topics, the course makes extensive use of current events. Students will gain a full view of the current United States economic environment and macroeconomic theory. This course explores macroeconomic models and approaches, such as national income accounting, circular flow, aggregate demand and aggregate supply, and fiscal and monetary policy. 3 CREDITS.

COURSE OBJECTIVES:

1. Construct and manipulate the aggregate supply and aggregate demand model in order to predict and demonstrate an understanding of various economic situations and shocks.
2. Compute Gross Domestic Product (GDP) as a measurement of growth in the economy using national income accounting and demonstrate an understanding of GDP’s importance in determining economic policy.
3. Construct a business cycle and be able to forecast potential changes that could occur in the cycle.
4. Measure unemployment, differentiate between various types of unemployment and apply remedies to address unemployment.
5. Demonstrate an understanding of the two separate causes of inflation and how inflation affects various components of the economy such as interest rates, purchasing power and redistribution of income.
6. Demonstrate an understanding of fiscal policy and manipulate the tools of fiscal policy, taxes and government spending, to remedy an inflationary or recessionary situation in the economy.
7. Demonstrate an understanding of monetary policy and be able to manipulate the Federal Reserve’s three tools to recommend a remedy for an inflation or recession in the economy.
8. Distinguish the differences between Keynesian and Classical economic theories and how, when these theories are applied to fiscal and monetary policy in an inflation or recession, they produce different policy applications that impact the economy differently.

Respect for self and others in words and deeds
Responsibility for one’s own success through personal accountability
Reality of the expectations and standards in a college environment
**PREREQUISITE:** ECO111 with a grade of C or higher.

**TEXT & REQUIRED MATERIALS:**
1. MACROECONOMICS FOR TODAY, by Irvin B. Tucker, 6TH Ed., Thomson/Southwestern
2. Note Book
3. Calculator: Basic calculator

**GRADING POLICY:** Your grade will be based on the following:

<table>
<thead>
<tr>
<th>Item</th>
<th>Number of points</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Exams (4) @ 200 points each</td>
<td>800 points</td>
</tr>
<tr>
<td>2. Quizzes/ assignments</td>
<td>200 Points</td>
</tr>
<tr>
<td>Total maximum points</td>
<td>1000 points</td>
</tr>
</tbody>
</table>

1. **Exams 80 % of final grade**
   There will be (4) exams given during the semester. Examinations will include materials from the textbook as well assigned readings, lectures and discussions (in-class or Angel).

2. **Quizzes/ assignments 20% of final your grade**
   There will be quizzes and homework assignments during the semester. The due dates for homework will be announced in class.

**Grading Scale:** your grade will be computed using the following point system:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Points</th>
<th>GPA  4.0 Scale</th>
<th>Quality of work</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>930-1000</td>
<td>4.0</td>
<td>Excellent work</td>
</tr>
<tr>
<td>A-</td>
<td>900-929</td>
<td>3.7</td>
<td></td>
</tr>
<tr>
<td>B+</td>
<td>870-899</td>
<td>3.3</td>
<td></td>
</tr>
<tr>
<td>B</td>
<td>830-869</td>
<td>3.0</td>
<td>Better than average</td>
</tr>
<tr>
<td>B-</td>
<td>800-829</td>
<td>2.7</td>
<td></td>
</tr>
<tr>
<td>C+</td>
<td>770-799</td>
<td>2.3</td>
<td></td>
</tr>
<tr>
<td>C</td>
<td>730-769</td>
<td>2.0</td>
<td>Average work</td>
</tr>
<tr>
<td>C-</td>
<td>700-729</td>
<td>1.7</td>
<td></td>
</tr>
<tr>
<td>D+</td>
<td>670-699</td>
<td>1.3</td>
<td></td>
</tr>
<tr>
<td>D</td>
<td>630-669</td>
<td>1.0</td>
<td>Passing, but below average work</td>
</tr>
<tr>
<td>D-</td>
<td>600-629</td>
<td>.7</td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>599 or less</td>
<td>0</td>
<td>Failing work</td>
</tr>
</tbody>
</table>
EXTRA CREDIT

There is no “extra credit” work for this course. The instructor may award up to 30 bonus points for class participation.

MAKE UP POLICY

There will not be any make-ups for exams, quizzes or assignments. Instructor reserves the right to modify for extraordinary circumstances.

LATE ASSIGNMENTS:

Assignments are due at the announced time and date. Absence from class on the day an assignment is due does not excuse a student from this requirement. Late submissions may receive a penalty up to 100% of the grade. (i.e. a score of zero.)

CIVILITY, HONOR CODE AND ACADEMIC HONESTY:

We will conduct ourselves with civility and adhere to the Honor Code as stated in the MCC 2008-2009 Catalog and Student Handbook, page 9.

We will observe the Academic Honesty Policy and its related process as stated in the MCC 2008-2009 Catalog and Student Handbook, page 249.

Refer to the College catalog and student handbook for the definitions of cheating and plagiarism, disciplinary action and procedures for appeal and grievances.

INSTRUCTOR RESPONSIBILITIES

- Provide a stimulating, challenging, and informative learning environment
- Ensure assignments are challenging and support course learning objectives
- Provide individual assistance to students to expand on topics presented in the course
- Encourage productive presentation of alternative viewpoints
- Be fully prepared for each class
- Start and end each class on time
- Provide clear requirements for class objectives and evaluation processes
- Provide confidential feedback (if requested) to improve performance and or learning

STUDENT'S CLASS AND SEMESTER RESPONSIBILITIES

- Strive for above average standards on all projects and exams
- Master key vocabulary words at the end of each chapter
- Read chapter(s) and/or handouts as assigned prior to class.
- Hand in all assignments and projects on time.
- Take all unit exams
- Prompt and regular attendance
- If absent, make arrangements to get handouts and notes from a fellow student
- Active and constructive participation in all class activities and group work
- Bring any concerns or suggestions to my attention

USE OF E-MAIL:

I will respond to e-mail messages within 24 hours (excluding Saturday and Sunday.)
Your e-mail:
➢ Must start the subject line with the course title. **ECO112**
➢ Must include your full name in the subject line.
➢ Please take the time to compose your e-mail in a professional manner (proper spelling and grammar), if want me to respond.
➢ Use your MCC e-mail account only (Angel mail is also acceptable.). **Class material will be sent to you using this account (or the associated ANGEL course account) only.**

Please do not use e-mail to:
➢ Find out what you missed in class.

**Electronic Devices**

**PDA’s, iPods and other media players are not to be used during class time**

**Cell phones**
➢ Before class starts, cell phones should be placed on vibrate only or turned off. If your phone rings during class, I PPE may deducted from your final grade for each occurrence and an additional task may be assigned.

**Computers**
➢ Computers are not to be used during lecture without explicit prior permission of the instructor.

**Audio and Video Recordings**
➢ Neither audio nor video recordings of the instructor or the class can be made without the explicit prior written permission of the instructor.

**Text Messaging**

Text messaging in class without instructor approval is not acceptable behavior and may result in ejection from the class and / or a grade penalty up to and including failing the course.

**ATTENDANCE AND WITHDRAWAL POLICY:**

Fall 2009 brings flu season and this year it is expected to bring the H1N1 variant. I encourage you to take notice of the preventive measures that have been communicated to all students at the college. I support the request that students, faculty and staff stay home when they are ill. In this class, I typically allow for up to four absences. As a result, I encourage you to be present every day. If you do become ill, you will still have those days to cover illness-related absences. I also ask that you each take the contact information for three of your classmates, so that you can share notes and information you may miss if you are absent.

*5 or more absences, regardless of the reason, may result in an automatic recommendation of withdrawal from the course by the Instructor and your final grade may be reduced by up to one letter grade for each additional absence over 4. (instructors discretion).*
1. **Attendance Sheet:** An attendance sheet will be circulated at the beginning of each class. It is the students’ responsibility to sign this sheet. No one else can sign for you. If a student forgets to sign the attendance sheet, it will count as an absence.

2. **Tardiness:** is not acceptable. **Being tardy or leaving early three times will count as an absence.**

The last day for a student to withdraw from individual courses with a grade of “W” is November 25th 2009. If you wish to withdraw from this course, it is your responsibility to obtain a **Student-Initiated Withdrawal** form from the Records and Registration office, complete the form, have the professor sign it and then return the completed form to the Records and Registration office for processing. Do not assume that your professor will automatically do this for you. **Failure to initiate the student withdrawal will result in a grade of “F” for the course. Students are advised to consult with a financial aid advisor before withdrawing from a class.**

**EMERGENCY CLOSINGS/CLASS CANCELLATION**

If the College is **closed** or classes are cancelled due to inclement weather or some other emergency, all Rochester area radio and television stations will be notified no later than 5:30 a.m. or in the case of a mid-day decision, no later than 3:00 p.m. In addition, the home page on the MCC website (www.monroecc.edu) will display a message indicating the College is closed or classes are cancelled. Please do not call the College to avoid overloading the telephone lines.

In the event of an **emergency**, such as a campus evacuation or closure, severe weather alert, fire in a building, hazardous material incident, etc., where time-sensitive, proactive actions need to be communicated, the **SUNY NY-Alert** system will be utilized to provide immediate notification to all MCC students and employees who have opted to receive such alerts. Those who sign up for SUNY NY-Alert can choose to receive emergency messages via a variety of communication technologies, such as e-mail (college and/or personal accounts), and audio and/or text message to a campus, home or cell phone, fax, etc. For more information on SUNY NY-Alert, including how to sign up, please visit [http://www.monroecc.edu/depts/pstd/NYAlert.htm](http://www.monroecc.edu/depts/pstd/NYAlert.htm).

**Class cancellation** information is available daily on the web or through the telephone. Simply go to the MCC website (www.monroecc.edu) and under the “Quick Links” window on the homepage, click on “Class Cancellations”. Additionally, class cancellation information is available by dialing 292-2066, press “1” for the Brighton Campus and “2” for the Damon Campus. If possible, please use the web as there could be delays in the voice recordings based on the number of cancellations.

**LEARNING CENTER REFERRALS:**
Monroe Community College has a number of Learning Centers at Brighton (for example, Accounting, Math, Psychology, Writing, the Electronic Learning Center, etc.) and at Damon (for example, the Integrated Learning Center, Electronic Learning Center, etc.). Learning centers are staffed with instructional personnel and may be equipped with computers and software to assist students. It is recommended that students use the Learning Centers to get additional help with concepts learned in the classroom and with their homework. Please refer to your MCC student email to review your referral and objectives for your use of the Learning Center(s).

**STUDENTS WITH DISABILITIES:**
If you are a student who has a disability which had been diagnosed by a physician or licensed psychologist, you may be eligible for certain accommodations. You must identify yourself to Services for Students with Disabilities and fill out a Request for Service. Please meet with me privately so that we may discuss your specific needs.