COURSE INFORMATION SHEET

COURSE TITLE: INTRODUCTION TO ECONOMICS
ECO 101:

PROFESSOR: T. Eberhart
OFFICE PHONE #: 292-8300, *, 6634
Inside MCC: 8300, *, 6634
E-MAIL: teberhart@monroecc.edu

SEMESTER: Spring 2008-09
OFFICE ROOM #: Damon: 4-234
Brighton: 5-547
OFFICE HOURS: Damon: TBD
Brighton: Mondays 11:30 – 12:30
Both locations also by appointment

COURSE DESCRIPTION:
A one semester basic survey course designed to answer questions about our economy: How economic systems work and make decisions, How the concepts of Supply and Demand determine price in our market economy, Why is there inflation and unemployment and what are the remedies? How the U.S. government influences the economy through Fiscal Policy, Where are we in the business cycle and what causes them? What are the causes and consequences of our national debt? How does Monetary Policy enacted by the Federal Reserve affect you, the economy and interest rates? How is the emerging global interdependence changing our economy? This course uses the models and approaches of the production possibility curve, Supply and Demand theory, Circular Flow and Fiscal and Monetary Policy. 3 CREDITS.

COURSE OBJECTIVES:
1. Demonstrate an understanding of strengths and weaknesses of various economic systems.
2. Understand the function of the market system.
3. Be able to graph and manipulate supply and demand functions.
4. Explain and forecast the occurrence of business cycles.
5. Understand causes and remedies of inflation and unemployment.
6. Demonstrate an understanding of fiscal and monetary policies.
7. Analyze the budget deficit and its effects on the economy.
8. Reach an understanding of the economic environment so students can cope with and influence it by their vote in elections.

PREREQUISITE: Students must have an understanding of basic algebra and general math skills.
Note: This course SHOULD NOT be taken by students who have already taken or anticipate taking ECO111 or ECO112.
TEXT / Materials:

3. Basic Calculator
4. Notebook
5. Pencil

GRADING POLICY:

Students will be graded on quizzes, assignments, class participation, and major exams. Final grades will be determined by PPE, Percent Points Earned = points earned / points possible.

Your grade will be based on the following:

1. **Major Exams 75% of final grade**
   There will be (4) exams given during the semester. Examinations will include materials from the textbooks, assigned readings, assignments, in-class lectures, and discussions. The lowest exam grade will be dropped.

2. **Quizzes/assignments 25% of final grade**
   There will be several quizzes and homework assignments during the semester. The lowest quiz grade will be dropped.

**Grading Scale:** Your grade will be computed using the following point system:

<table>
<thead>
<tr>
<th>Grade</th>
<th>PPE in %</th>
<th>GPA 4.0 Scale</th>
<th>Quality of work</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>93-100</td>
<td>4.0</td>
<td>Excellent work</td>
</tr>
<tr>
<td>A-</td>
<td>90-92.9</td>
<td>3.7</td>
<td></td>
</tr>
<tr>
<td>B+</td>
<td>87-89.9</td>
<td>3.3</td>
<td></td>
</tr>
<tr>
<td>B</td>
<td>83-86.9</td>
<td>3.0</td>
<td>Better than average</td>
</tr>
<tr>
<td>B-</td>
<td>80-82.9</td>
<td>2.7</td>
<td></td>
</tr>
<tr>
<td>C+</td>
<td>77-79.9</td>
<td>2.3</td>
<td></td>
</tr>
<tr>
<td>C</td>
<td>73-76.9</td>
<td>2.0</td>
<td>Average work</td>
</tr>
<tr>
<td>C-</td>
<td>70-72.9</td>
<td>1.7</td>
<td></td>
</tr>
<tr>
<td>D+</td>
<td>67-69.9</td>
<td>1.3</td>
<td>Passing, but below average work</td>
</tr>
<tr>
<td>D</td>
<td>63-66.9</td>
<td>1.0</td>
<td></td>
</tr>
<tr>
<td>D-</td>
<td>60-62.9</td>
<td>.7</td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>59.9 or less</td>
<td>0</td>
<td>Failing work</td>
</tr>
</tbody>
</table>

**EXTRA CREDIT**

The instructor may award up to 3 bonus PPE for excellent class participation and attendance.
MAKE UP POLICY

There will not be any make-ups for exams, quizzes or assignments. If you cannot complete an exam for medical reasons, I will need a note from your Doctor explaining that you were not able to take the exam. Written documentation will be absolutely necessary in order not to receive a (zero) for the exam.

LATE ASSIGNMENTS:

Assignments are due at the beginning of class (within the first 5 minutes of class). Absence from class on the day an assignment is due does not excuse a student from this requirement.

CIVILITY, HONOR CODE AND ACADEMIC HONESTY:

We will conduct ourselves with civility and adhere to the Honor Code as stated in the MCC 2008-2009 Catalog and Student Handbook, page 9.

We will observe the Academic Honesty Policy and its related process as stated in the MCC 2008-2009 Catalog and Student Handbook, page 249.

Refer to the College catalog and student handbook for the definitions of cheating and plagiarism, disciplinary action and procedure for appeal.

INSTRUCTOR RESPONSIBILITIES

➢ Provide a stimulating, challenging, and informative learning environment
➢ Provide clear requirements for class objectives and evaluation processes
➢ Encourage productive presentation of alternative viewpoints
➢ Be fully prepared for each class
➢ Start and end each class on time
➢ Return exams, quizzes and assignments within 1 week of submission
➢ Provide confidential feedback (if requested) to improve performance and or learning

STUDENT’S CLASS AND SEMESTER RESPONSIBILITIES

➢ Strive for above average standards on all quizzes and exams
➢ Master key vocabulary words at the end of each chapter
➢ Read chapter(s) and/or handouts as assigned prior to class.
➢ Hand in all assignments on time.
➢ Take all exams and quizzes.
➢ Prompt and regular attendance
➢ If absent, make arrangements to get handouts and notes from a fellow student.
➢ Active and constructive participation in all class activities and group work
➢ Bring any concerns or suggestions to my attention
USE OF E-MAIL:

I will respond to e-mail messages within 24 hours (excluding Saturday and Sunday.)

Your e-mail:

- Must start the subject line with the course title and section number, i.e. ECO101-CC1
- Must include your full name in the subject line.
- Please take the time to compose your e-mail in a professional manner (proper spelling and grammar), if you want me to respond.
- Use your MCC e-mail account only. Class material will be sent to you using this account only.

Please do not use e-mail to:

- Hand in assignments unless you are unable to attend class.
- Find out what you missed in class.

Electronic Devices

PDA’s, Computers, iPods and other media players are not to be used during class time

Cell phones

- Before class starts, cell phones should be placed on vibrate only or turned off. If your phone rings during class, IPPE may deducted from your final grade for each occurrence and an additional task may be assigned.

Audio and Video Recordings

- Neither audio nor video recordings of the instructor or the class can be made without the explicit prior written permission of the instructor.

ATTENDANCE AND WITHDRAWAL POLICY:

The pace of this class makes attendance crucial. Attendance is expected and required. Students will be allowed up to 3 excused absences during the semester. For an absence to be excused, you must let me know in advance and/or provide valid documentation - for example: a letter from your coach, if you are traveling with a team or a note from your doctor or a Funeral Director.

A 4th absence will result in an automatic recommendation of withdrawal from the course by the Instructor and your final grade may be reduced by one letter grade for this and each additional absence (instructor discretion).

1. Attendance Sheet: An attendance sheet will be circulated at the beginning of each class. It is the students’ responsibility to sign this sheet. No one else can sign for you. If a student forgets to sign the attendance sheet, it will count as an absence.

2. Tardiness: is not acceptable. Being tardy or leaving early three times will count as an absence.

The last day for a student to withdraw from individual courses with a grade of “W” is May 15th, 2009. If you wish to withdraw from this course, it is your responsibility to obtain a Student-Initiated Withdrawal form from the Records and Registration office, complete the form, have the professor sign it and then return the completed form to the Records and Registration office for processing. Do not assume that your professor will automatically do this for you. Failure to initiate the student withdrawal will result in a grade of “F” for the course. Students are advised to consult with a financial aid advisor before withdrawing from a class.
Emergency Closings

If the College is closed, due to inclement weather or some other emergency, all Rochester area radio and television stations will be notified no later than 5:30 a.m. In addition, the homepage on the MCC website [www.monroecc.edu](http://www.monroecc.edu) will display a message indicating the College is closed. Please do not call the College to avoid overloading the telephone lines.

In the event of an emergency, such as a campus evacuation or closure, severe weather alert, fire in a building, hazardous material incident, etc., where recommended proactive actions need to be communicated, the SUNY NY-Alert system will be utilized to provide immediate notification to all MCC students, employees and visitors who have opted to receive such alerts. Messages can be received via a variety of communication technologies, such as e-mail (college and/or personal accounts), audio and/or text message to a campus, home or cell phone, fax, etc. For more information, please visit [http://www.monroecc.edu/depts/pstd/NYAlert.htm](http://www.monroecc.edu/depts/pstd/NYAlert.htm).

Class cancellation

Information is available daily on the web or through the telephone. Simply go to the MCC website [www.monroecc.edu](http://www.monroecc.edu) and under the “Quick Links” window on the homepage, click on “Class Cancellations”. Additionally, class cancellation information is available by dialing 292-2066, press “1” for the Brighton Campus and “2” for the Damon Campus. If possible, please use the web as there could be delays in the voice recordings based on the number of cancellations.

STUDENTS WITH DISABILITIES:

If you are a student who has a disability which had been diagnosed by a physician or licensed psychologist, you may be eligible for certain accommodations. You must identify yourself to Services for Students with Disabilities and fill out a Request for Service. Please meet with me privately so that we may discuss your specific needs.

LEARNING CENTERS:

Monroe Community College has a number of Learning Centers at Brighton (for example, Accounting, Math, Psychology, Writing, the Electronic Learning Center, etc.) and at Damon (for example, the Integrated Learning Center, Electronic Learning Center, etc.). Learning centers are staffed with instructional personnel and may be equipped with computers and software to assist students. It is recommended that students use the Learning Centers to get additional help with concepts learned in the classroom and with their homework. Please refer to your MCC student email to review your referral and objectives for your use of the Learning Center(s).